



GEORGIA FOUNDATION FOR AGRICULTURE

Gift Acceptance Policy

The Georgia Foundation for Agriculture solicits and accepts gifts for purposes that will help the organization further and fulfill its mission.

The Georgia Foundation for Agriculture urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.

The following policies and guidelines govern acceptance of gifts made to the Georgia Foundation for Agriculture for the benefit of any of its operations, programs or services.

Use of Legal Counsel— The Georgia Foundation for Agriculture will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for:

- A. Gifts of securities that are subject to restrictions or buy-sell agreements.
- B. Documents naming the Georgia Foundation for Agriculture as trustee or requiring the Georgia Foundation for Agriculture to act in any fiduciary capacity.
- C. Gifts requiring the Georgia Foundation for Agriculture to assume financial or other obligations.
- D. Transactions with potential conflicts of interest.
- E. Gifts of property which may be subject to environmental or other regulatory restrictions.

Restrictions on Gifts— The Georgia Foundation for Agriculture will not accept gifts that (a) would result in the Georgia Foundation for Agriculture violating its corporate charter, (b) would result in the Georgia Foundation for Agriculture losing its status as an IRC § 501(c)(3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, (d) would result in any unacceptable

Adopted on: 02/22/2021